

# **COMPANY PROFILE**

# NANAM FINANCIAL SERVICES LIMITED (NFSL)

# **COMPANY PROFILE 2022**

**Business Administrative and Contact Information** 

Legal Company name: NANAM FINANCIAL SERVICES LIMITED

**Legal Status:** Limited Lability Company

Year registered: 2018

Tin Number: 1015163421

**Telephones:** +256 - 773-902993/701-481852

Email: nanamfinancialserviceslimited@gmail.com

Physical Address: Plot 2183, Kayondo Road, Ntinda, Kampala Eseri Building

Postal Address: P. O.Box 16426 Kampala, Uganda

### 1.0 INTRODUCTION

# 1.1 <u>Company history</u>

NANAM Financial Services Limited (NFSL) is a company limited by shares incorporated on 24<sup>th</sup> April 2018. The objective of the company is to establish and run a profitable and efficient money-lending company that is able to meet at least the basic needs of all stakeholders. The company provides services to clients within the Republic of Uganda and is regulated by the Uganda Microfinance Regulatory Authority (UMRA). Over the years, NFSL has put in place a working system that ensures that all day-to-day operations of the company are in line with the Tier 4 Microfinance Institutions and Money Lenders Act 2016. NANAM Financial Services Limited is located on the ground floor of Eseri Building along Kayondo Road Kalinabiri in Ntinda Nakawa Kampala.

## 2.0 COMPANY STRATEGY

## 2.1 Vision statement

To grow into a world class excellent micro finance institution offering leading edge solutions to our clients.

# 2.2 Mission statement

To provide reliable and sustainable financial solutions to our clients for socio economic development.

## 2.3 Values

Professionalism: We focus on staff competence and adherence to ethical principles.

Reliability: We emphasize consistency and timeliness.

Integrity: We embrace honesty, fairness and openness in everything we do.

Teamwork: Together with our skills, knowledge and experience we achieve more.

Customer focus. We focus on what is achievable and strive to work with a sense of urgency, vigor and commitment knowing that 'time wasted is lost' and it means loss in the business.

# 3.0 OUR BUSINESS CONCEPT

# 3.1 Our business solution

We thrive on empowering our clients with effective solutions for sustainable growth and service reliability.

# 3.2 Products and services

The company offers a comprehensive range of products to ensure sustainability and socio-economic development of our clientele

We offer products and services in: -

- a. Logbook financing
- b. Contract Finance
- c. Local purchase order (LPO) financing
- d. Asset Finance
- e. Business loans

## 4.0 OUR BUSINESS

The objective of the company is to establish and run a profitable and efficient money-lending company that is able to meet at least the basic needs of all stakeholders.

# 5.0 Our partners

Bankers: Housing Finance Bank

Auditors: WhiteWatermark Certified Public

Accountants

Valuers and Surveyors – Fransil Group Limited Insurance – National General Insurance Company Vehicle tracking - Digit Vehicle Tracking Limited

# 6.0 Board of Directors and management

# 6.1. Board of Directors

Name: Mr. Medard Muganzi

Position: Chairman Board of Directors Tel: +256772860894/0702839617 Email: muganzimedard@yahoo.co.uk

Name: Mr. Adomati Joel Postion: Treasurer Tel: +256777296869

Email: joel\_adomati@yahoo.com

Name: Ms.Namara Juliet Postion:Secretary Tel: +256758212484

Email: <a href="mailto:namara.juliet@gmail.com">namara.juliet@gmail.com</a>

Name: Mr. Nuwamanya Geoffrey

Postion: Director Audit Tel: +256772805029

Email: <a href="mailto:nuwamanyageoffrey@gmail.com">nuwamanyageoffrey@gmail.com</a>

Name: Mr. Nahamya Moses Bamuyaaga

Postion: Director Strategy Tel: +256772683322

Email: moses.nahamya@unbs.go.ug

# 6.2. Management

Name: Mr. Naboth Atwijukire

Postion: Manager Tel: +256786426607

Email: nabothatwijukire3@gmail.com

Name: Mr. Abraham Arinaitwe

Postion: Accountant Tel: +256702278221

Email: arnabraham@gmail.com

# 7.0 Brief profile of Directors

# I. Muganzi Medard

**Mr. Medard Muganzi** holds a master's degree in Business Administration (MBA) and a BSC in Economics (Honours Second Class Upper) of Makerere University. He also holds a Post Graduate Diploma in Project Planning and Management of Uganda Management Institute and Master of Management Studies (MMS – Under Research) of UMI.

Through attending a number of postgraduate short training courses, Medard has enhanced his knowledge and skills in leadership and corporate governance, managing financial institutions, project finance, general and project management, interpersonal relations, strategic planning and strategy execution using Strategy Maps and Balanced Scorecard, public private partnerships, project monitoring and control, report writing and project finance, among others. He has a career that spans over 20 years of practical working experience with over 16 years in managerial responsibility. He has developed a passion in leadership and corporate governance, strategic management, international project financing and structuring, project and operations management, human resource management, promotion of private and public sector programmes and community development interventions. He has worked with both private and public sectors and with different development partners including the World Bank, AfDB, IDB and others.

He is currently working with Klovo Energy Ltd as a Chief Financial Analysist & Admin Officer responsible for financial planning and analysis to determine commercial viability of Klovo Energy Ltd projects. On a part time basis, he is also an Associate Consultant/Lecturer in leadership and corporate governance, strategic planning and project management at Uganda Management Institute; he is also a corporate strategy consultant. On practical leadership and corporate governance, Medard is the Chairman, Board of Directors of Hallmark Enterprises Friends Savings and Credit Cooperative Organization (HEF - SACCO), and Chairman/CEO, NANAM Financial Services Ltd (NFS Ltd), a microfinance institution providing competitive and innovative financial services in Uganda.

In addition to participating in various research activities, Medard has also provided and participated in various consultancy services to a multitude of sectors including leadership and corporate governance, project financial modelling, strategic planning, and project management, business development services, rural enterprise development, productive use of energy, microfinance, renewable energy financing, as well as procurement to both private and public enterprises. Medard has also participated in various training assignments in and out of Uganda all aimed at improving skills in leadership and governance, credit and risk management.

### II. NAMARA JULIET

**Ms. Namara Juliet** holds a master's degree in CIPS UK, Master's degree in Business Administration (MBA) Makerere University and Bachelor's degree in Commerce Makerere University. She is a member of the Institute of procurement professionals Uganda. She is a Procurement and Supply chain Specialist, trainer and Capacity Builder.

Other passions include Aquaculture and related value addition to fish supply chain.

### III. NUWAMANYA GEOFFREY

Mr. Nuwamanya Goeffrey holds a master's degree in Business Administration (MBA) and Bachelor's degree of Commerce (Accounting). He is a certified public accountant, certified tax advisor and practitioner of external audit assurance services, internal audit, risk management and corporate governance. He has experience of over 20 years in both public and private organizations'' financial, management, audit and risk management. He is a partner at Greenfield and Co. Certified Public Accountants.

## IV. JOEL ADOMATI

Mr. Adomati Joel holds a master's degree in Economic Policy and planning, Bachelors of science in Quantitative Economics from Makerere University. He is a certified Public Accountant. He is a PECB Certified ISO 31000:2018 Trainer, PECB certified ISO 22301:2019/37301 2021 Lead implementor as well as GRC Expert.

# V. NAHAMYA MOSES BAMUYAAGA

Mr. Nahamya Moses B. holds a master's degree in Economic Policy and Management and Bachelors of Science in Statistics of Makerere University. He holds CIPS level 4,5&6 with more than 20 years in Public Sector planning. He is currently employed at Uganda National Bureau of Standards (UNBS) as a Principal Corporate Planner.

# 8.0 Human Resource and Performance Assurance

NFSL possesses two key resource personnel to execute all the assignments;

# i. Naboth Atwijukire

Mr. Naboth Atwijukire is the Manager at NFSL. He holds a bachelor's degree of Arts in Economics (Honours Second Class Upper) of Makerere University. He also holds a Post Graduate Certificate in Monitoring and Evaluation of Makerere University School of Economics and Management Sciences and is currently pursuing a Post Graduate Diploma in Financial Management at Uganda Management Institute (UMI).

## ii. Abraham Arinatiwe.

Mr. Abraham Arinatiwe is the Accountant at NFSL. He holds a bachelor's degree of Commerce (Accounting) of Makerere University business school. He is currently pursing a CPA with the Institute of Certified Public Accountants of Uganda.

# 9.0 Environmental and societal Impact

 $NFSL\ tailors\ its\ products\ and\ services\ to\ ensure\ improved\ livelihoods\ communities\ in\ terms\ of\ socio-economic\ development$ 

# 10.0 CODE OF CONDUCT

We are committed to protecting the rights of workers. We execute all our operations within the laws and regulations of the government of Uganda specifically with the adherence to the Tier 4 Microfinance Institutions and Money Lenders Act 2016.

# **Annexure**: Organizational Structure

